

INDEPENDENT AUDITORS' REPORT

To

The Managing Director
MAHASHAKTI FOUNDATION
Madanpur Rampur, Kalahandi,
Odisha

Report on the Financial Statements

We have audited the accompanying financial statements of **Mahashakti Foundation**, Madanpur Rampur, Kalahandi, Odisha which comprise the Balance Sheet as at 31st March, 2022, and statement of Income & Expenditure, Receipt & Payment account for the year ended on that date.

Management Responsibility for the Financial Statement

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard audit practices. We have performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidences we have obtained are sufficient and appropriate and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts are maintained regularly and in accordance with the provisions of the law.
3. The receipts and disbursements are properly shown in the accounts.
4. The cash balance and vouchers in the custody of the Trust's Management on the audit were in agreement with the books of accounts.
5. The Trust's Management has sanctioned all expenditure incurred on behalf of Trust from time to time.

Contd..P/2



Page-2

6. So far as it is ascertained from the books of accounts and according to the information and explanation given to us by the Trust's Management, there were no cases of irregular, illegal or improper expenditure, failure or omission to recover money or other property thereof.

Opinion

In our opinion and to the best of our information and according to explanations given to us, except in the Basis for Qualified paragraph, the financial statements give the information required in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

- a) in case of Balance Sheet of the State of Affairs of the Branch as at 31st March, 2022, and
- b) in case statement of Income & Expenditure Account, of the surplus for the year ended on that date.

For PATNAIK & CO.
Chartered Accountants
FRN: 0310028E



(CA DEBI P. PATNAIK, F.C.A.)
PARTNER
Membership No.056848
UDIN-22056848AWMGFF7749
Bhubaneswar
Date: 29/09/2022[

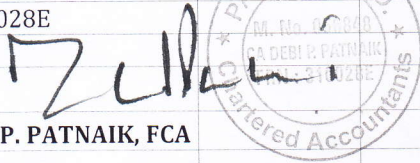
MAHASHAKTI FOUNDATION

MADANPUR RAMPUR - KALAHANDI - 766102 (ODISHA)

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES			ASSETS		
Particulars	Schedule	Amount (Rs)	Particulars	Schedule	Amount (Rs)
Capital Fund (Net Worth)	Schedule - 1	5,85,65,995.32	Fixed Assets	Schedule - 6	64,36,927.87
Institutional Funders	Schedule 2	7,09,34,444.60	Investments	Schedule - 7	1,92,64,600.00
Security Deposits	Schedule - 3	17,88,884.00	Micro Credit Loans	Schedule - 8	9,68,60,532.00
Current Liability	Schedule - 4	5,65,367.79	Current Assets	Schedule - 9	26,05,341.00
Provision for Loan Loss	Schedule - 5	5,00,950.27	Cash & Bank Balance	Schedule - 10	71,88,241.11
Total		13,23,55,641.98	Total		13,23,55,641.98

For PATNAIK & CO
Chartered Accountants
FRN-310028E



CA DEBI P. PATNAIK, FCA
Partner
MN-056848

UDIN:22056848AWMGFF7749
Bhubaneswar
Date- 29/09/2022

For MAHASHAKTI FOUNDATION



Handwritten signature of Jugal Kishore Pattanayak

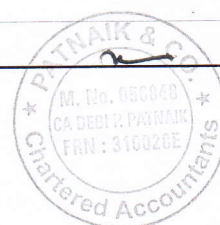
JUGAL KISHORE PATTANAYAK
MANAGING DIRECTOR

MAHASHAKTI FOUNDATION

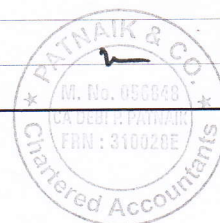
MADANPUR RAMPUR - KALAHANDI - 766 102 (ODISHA)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
Project Expenses:		Grant-in Aid:	
ACC Limited:	-	Grant-in-aid:	
SWAWALAMBAN	9,42,901.00	ACC Ltd.	32,20,032.00
AROGYAM	4,44,216.00	Vedanta Ltd. [Livelihood Promotion]	27,87,328.00
DRONA	3,89,500.00	Vedanta - Renewable Energy Project	3,25,360.00
VIDYA UTKARSH	8,33,982.00	Vedanta - Momento for Stakeholders Meet	34,839.00
DISHA	2,58,773.00	NABARD:	-
Project Management Cost	46,250.00	Grassroot Level Training Prog.	14,500.00
Miscellaneous	8,700.00	Micro Enterprise Development Prog.	79,990.00
Preparing Cotton Mask	7,500.00	Livelihood & Enterprise Development Prog.	1,09,000.00
Computer Trainer	18,000.00	FPO ABHIJAN	3,000.00
Miscellaneous	16,900.00	Sanitation Literacy Campaign	5,100.00
Vedanta Ltd. [Livelihood Promotion]	27,86,272.00	Digitilisation of SHGs - Kalahandi	70,39,921.00
Tree Guard in orchard Plantation	1,80,000.00	Digitilisation of SHGs - Bargarh	51,60,194.00
Momento for Stakeholders Meet	35,550.00	Central Sector Scheme for Promotiom of FPOs-(Development of Agri -Clusters) Phase -1	14,95,200.00
NABARD:	-	Central Sector Scheme for Promotiom of FPOs- (Development of Agri -Clusters) Phase -2	17,08,800.00
Grassroot Level Training Prog.	14,500.00	JANASAHAJYA - Digitalisation of SHGs	23,67,754.00
Micro Enterprise Development Prog.	80,040.00	SHPI - Promotion and linkage of SHGs	5,67,604.00
Livelihood & Enterprise Development Prog.	1,09,000.00	NABARD - RSA [Resource Support Agency]	1,71,000.00
FPO Abhijan	3,000.00	Grameen Foundation	-
Sanitation Literacy Campaing:	5,560.00	[Awareness generation & uptake of Insurance for poverty Alleviation in Balangir Dist.]	3,18,750.00
Digitilisation of SHGs - Kalahandi	66,41,300.00	Omidyar Network India Advisors Pvt. Ltd.	15,00,000.00
Digitilisation of SHGs - Bargarh	42,61,606.00	[Covid 19 Pandemic Affected]	-
Central Sector Scheme for Promotiom of FPOs- (Development of Agri -Clusters) Phase -1	14,81,200.00	DDA PD ATMA Bargarh [Odisha Millet Mission, Bijepur]	15,15,624.00
Central Sector Scheme for Promotiom of FPOs- (Development of Agri -Clusters) Phase -2	16,92,800.00	TATA POWER CENTRAL ODISHA	3,87,000.00
JANASAHAJYA - Digitalisation of SHGs	23,72,264.00	DISTRIBUTION LIMITED.(TPCODL)	-
NABARD - SHPI (Promotion of SHGs and Bank Linkage)	2,72,580.00	[Implementation of 10 Women Literacy Centre in Bhubaneswar Slums]	-
NABARD - RSA [Resource Support Agency to develop Agri Clusters through FPOs]	26,557.00	HDFC Bank	20,00,000.00
Grameen Foundation	3,15,000.00	Focus Rural Development Programme	-
Omidyar Network India Advisors Pvt. Ltd.	15,00,000.00	YES FOUNDATION	2,78,400.00
Odisha Millet Mission, Bijepur.	11,95,936.00	[Strengthening Handicraft and Handloom cluster]	-
		DRDA, Kalahandi	1,18,773.00



Implementation of 10 Women Literacy Centre in Bhubaneswar Slums	3,87,000.00	Gram Pandhayat Development Programme	-
Focus Rural Development Programme	23,36,858.00	DDMA Kalahandi - VDMP	1,53,600.00
Strengthening Handicraft and Handloom Cluster	3,02,550.00	Dist. Disaster Management Authority	-
Gram Pandhayat Development Programme	1,18,839.00	Odisha Lift Irrigation Corporation Ltd	96,000.00
DDMA Kalahandi - VDMP	74,510.00	Smart Power India	50,000.00
NABARD - Bee Keeping Training Programme	3,750.00	Tata Power	1,46,875.00
Bee Colonies-Bee hives & Supers procurement	-	Indian Oil Corporation Ltd	15,54,605.66
Livelihood Project, Kalahandi	49,52,235.00		
COVID-19 Migrant workers support prog.	26,06,160.00		
FCRA Funds	-		-
Covid 19 Response Programme	61,541.00	Bank Interest [Non FC]	46,604.32
Jagatsingh Flood Response Programme	1,98,000.00		-
Ultra Poor Market Access (UPMA)	10,29,002.08	FCRA Funds	-
FCRA Renewal Charges	5,000.00	Universal Sradha Foundation	61,541.00
-	-	Shelter Box Trust	1,98,000.00
Staff Benefit for COVID	25,000.00	Trickle UP Programme Inc	20,29,832.00
Bank Charges	35.40	Bank Interest [FC]	10,461.00
-	-		
Employee Cost:	-	Interest from loans	85,81,438.00
Salary & Benefit to Staff	50,87,731.00	Commission from IDBI Bank	4,05,927.00
EPF dues to EPFO	4,89,744.00	Commission from Reliance Comm.	15,037.00
-	-	Commission from Samunnati	2,29,363.34
		Commission from Kotak Mahindra	18,702.54
Administrative Expenses:			
Interest to Funders	64,77,573.26		
Advertisement	34,320.00	Donation	50,00,000.00
Audit Fees	1,02,660.00	Interest from IT	1,01,316.00
Bank Charges	58,560.08	EPF dues from employees	2,64,465.00
Branch Office Rent	1,10,000.00	General Contribution	6,03,402.00
Computer Maintenance	43,270.00	Interest on Investment	16,92,172.00
Consultancy Fees	3,79,420.00	Bank Interest	38,819.00
Electricity	1,09,413.00	Management/ Supervision Fees	14,99,640.00
GB Meeting	20,000.00		
Office & Campus Maintenance	80,333.00		
Postage & Communication	2,24,160.76		
Printing & Stationaries	80,161.00		
Running Cost of Vehicle	3,15,126.00		

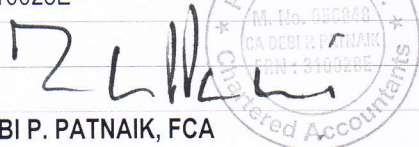


Staff Refreshment	1,12,954.00		
Travel Expense for Field Visit	2,51,911.00		
Website Development	31,270.00		
Training and Meeting Expenses	13,234.00		
Interest on GST & TDS	3,400.00		
Depreciation	4,79,200.04		
Loan Loss Provision	5,00,000.00		
	5,30,44,808.62		
Excess of income over expenditure tfr to BS	9,61,161.24		
Total	5,40,05,969.86	Total	5,40,05,969.86

For PATNAIK & CO

Chartered Accountants

FRN-310028E



CA DEBI P. PATNAIK, FCA

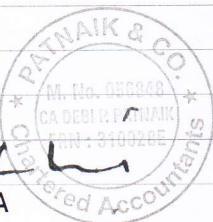
Partner

MN-056848

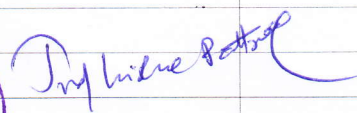
UDIN:22056848AWMGFF7749

Bhubaneswar

Date- 29/09/2022



For MAHASHAKTI FOUNDATION

JUGAL KISHORE PATTANAYAK

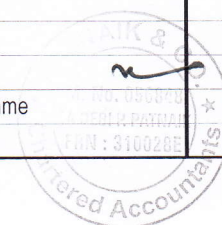
MANAGING DIRECTOR

MAHASHAKTI FOUNDATION

MADANPUR RAMPUR - KALAHANDI - 766102 (ODISHA)

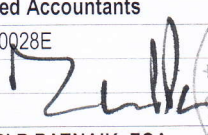
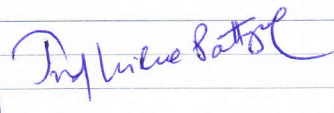

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
Opening Balance:		Project Expenses:	
Cash in hand	1,42,614.00	ACC Limited:	
Cash at bank	16,45,953.31	SWAWALAMBAN	9,42,901.00
Grant-in-aid:		AROGYAM	4,44,216.00
ACC Ltd.	32,20,032.00	DRONA	3,89,500.00
Vedanta Ltd. [Livelihood Promotion]	27,87,328.00	VIDYA UTKARSH	8,33,982.00
Vedanta - Renewable Energy Project	3,25,360.00	DISHA	2,58,773.00
Vedanta - Momento for Stakeholders Meet	34,839.00	Project Management Cost	46,250.00
NABARD:	-	Miscellaneous	8,700.00
Grassroot Level Training Prog.	14,500.00	Preparing Cotton Mask	7,500.00
Micro Enterprise Development Prog.	79,990.00	Computer Trainer	18,000.00
Livelihood & Enterprise Development Prog.	1,09,000.00	Miscellaneous	16,900.00
FPO ABHIJAN	3,000.00	Vedanta Ltd. [Livelihood Promotion]	27,86,272.00
Sanitation Literacy Campaign	5,100.00	Tree Guard in orchard Plantation	1,80,000.00
Digitilisation of SHGs - Kalahandi	70,39,921.00	Momento for Stakeholders Meet	35,550.00
Digitilisation of SHGs - Bargarh	51,60,194.00	NABARD:	
Central Sector Scheme for Promotiom of FPOs-(Development	14,95,200.00	Grassroot Level Training Prog.	14,500.00
Central Sector Scheme for Promotiom of FPOs-	17,08,800.00	Micro Enterprise Development Prog.	
(Development of Agri -Clusters) Phase -2			80,040.00
JANASAHAJYA - Digitalisation of SHGs	23,67,754.00	Livelihood & Enterprise Development Prog.	1,09,000.00
SHPI - Promotion and linkage of SHGs	5,67,604.00	FPO Abhijan	3,000.00
NABARD - RSA [Resource Support Agency]	1,71,000.00	Sanitation Literacy Campaing:	5,560.00
Grameen Foundation	-	Digitilisation of SHGs - Kalahandi	66,41,300.00
[Awareness generation & uptake of Insurance for poverty	3,18,750.00	Digitilisation of SHGs - Bargarh	
Alleviation in Balangir Dist.]			42,61,606.00
Omidyar Network India Advisors Pvt. Ltd.	15,00,000.00	Central Sector Scheme for Promotiom of FPOs-(
		Development of Agri -Clusters) Phase -1	14,81,200.00
[Covid 19 Pandemic Affected]	-	Central Sector Scheme for Promotiom of FPOs-	
DDA PD ATMA Bargarh [Odisha Millet Mission, Bijepur]	15,15,624.00	(Development of Agri -Clusters) Phase -2	16,92,800.00
		JANASAHAJYA - Digitalisation of SHGs	
TATA POWER CENTRAL ODISHA	3,87,000.00		23,72,264.00
DISTRIBUTION LIMITED.(TPCODL)		NABARD - SHPI (Promotion of SHGs and Bank Linkage)	
[Implementation of 10 Women Literacy Centre in	-		2,72,580.00
Bhubaneswar Slums]		NABARD - RSA [Resource Support Agency to develop	
HDFC Bank	20,00,000.00	Agri Clusters through FPOs]	26,557.00
Focus Rural Development Programme	-	Grameen Foundation	3,15,000.00
YES FOUNDATION	2,78,400.00	Omidyar Network India Advisors Pvt. Ltd.	15,00,000.00
[Strengthening Handicraft and Handloom cluster]	-	Odisha Millet Mission, Bijepur.	11,95,936.00
DRDA, Kalahandi	1,18,773.00	Implementation of 10 Women Literacy Centre in	
Gram Pandhayat Development Programme	-	Bhubaneswar Slums	3,87,000.00
DDMA Kalahandi - VDMP	1,53,600.00	Focus Rural Development Programme	23,36,858.00
Dist. Disaster Management Authority	-	Strengthening Handicraft and Handloom Cluster	3,02,550.00
Odisha Lift Irrigation Corporation Ltd	96,000.00	Gram Pandhayat Development Programme	1,18,839.00
Smart Power India	50,000.00	DDMA Kalahandi - VDMP	74,510.00
		NABARD - Bee Keeping Training Programme	3,750.00
		Bee Colonies-Bee hives & Supers procurement	
		Livelihood Project, Kalahandi	49,52,235.00
		COVID-19 Migrant workers support prog.	26,06,160.00
Tata Power	1,46,875.00	Assets:	
Indian Oil Corporation Ltd	15,54,605.66	Furniture & Fixtures	30,000.00
	-	Project office setup expenses	2,77,700.00
Bank Interest [Non FC]	46,604.32		
Advance Refund	-	FCRA Funds	
ACC SCDP Project	2,45,949.30	Covid 19 Response Programme	61,541.00
TATA Trust	32,249.69	Jagatsingh Flood Response Programme	1,98,000.00
		Ultra Poor Market Access (UPMA)	10,29,002.08



RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
FCRA Funds	-	FCRA Renewal Charges	5,000.00
Universal Sraddha Foundation	61,541.00		
Shelter Box Trust	1,98,000.00	Staff Benefit for COVID	25,000.00
Trickle UP Programme Inc	20,29,832.00	Bank Charges	35.40
Bank Interest [FC]	10,461.00		
Term Loan: (To Support Farmers)		Loan refunded:	
Samunnati Financial Intermediation	3,50,00,000.00	ICICI Bank	6,20,272.40
Fixed Deposit:	-	Habitat Micro Build India Housing Finance Co Pvt Ltd	25,89,136.00
HABITAT Micro Build	7,50,000.00	Samunnati Financial Intermediation & Services Pvt. Ltd.	2,91,24,530.07
Insurance Premium & Others:	-	Advances:	
Kotak Mahindra Insurance Premium	57,100.00	Staff Security Deposits	1,50,142.00
SAMPARNA BC Pvt Ltd	3,62,46,523.00	Security for Rented Office	30,000.00
SAMPARNA BC Pvt Ltd	13,93,387.00		
		Assets Purchase	1,05,900.00
OGI Premium (LIC)	10,620.00		
XPRO Solutions	20,000.00	Insurance Premium & Others:	
Income Tax Refund(FY-2019-20)	11,91,904.00	OGI Premium(LIC)	10,620.00
Staff Security Deposit	52,950.00	Kotak Mahindra Insurance Premium	57,100.00
Staff Advancec	11,25,236.00		
Micro Credit Repayment Receipts	-	Fixed Deposit:	
Micro Credit Loans (SHG/JLGs)	2,60,52,062.00	HDFC Bank	1,00,000.00
Investment refund from Samparna BC	3,05,00,000.00	Micro Credit Loan Disbursements:	
Micro Credit Income		Micro Credit Loans (SHG/JLGs)	9,60,86,523.00
Interest from loans	85,81,438.00	Employee Cost:	
Commission from IDBI Bank	4,05,927.00	Salary & Benefit to Staff	50,87,731.00
Commission from Reliance Comm.	15,037.00	EPF dues to EPFO	4,89,744.00
Commission from Samunnati	2,29,363.34		
Commission from Kotak Mahindra	18,702.54	Administrative Expenses:	
		Interest to Funders	64,77,573.26
Donation	50,00,000.00	Advertisement	34,320.00
Interest from IT	1,01,316.00	Audit Fees	1,02,660.00
EPF dues from employees	2,64,465.00	Bank Charges	58,560.08
General Contribution	6,03,402.00	Branch Office Rent	1,10,000.00
Interest on Investment	16,92,172.00	Computer Maintenance	43,270.00
Bank Interest	38,819.00	Consultancy Fees	3,79,420.00
Management/ Supervision Fees	14,99,640.00	Electricity	1,09,413.00
Sale of Bolero	1,40,000.00	GB Meeting	20,000.00
		Office & Campus Maintenance	80,333.00
		Postage & Communication	2,24,160.76
		Printing & Stationaries	80,161.00
		Running Cost of Vehicle	3,15,126.00
		Staff Refreshment	1,12,954.00
Professional Tax	33,500.00	Travel Expense for Field Visit	2,51,911.00
TDS Receipts	8,97,492.00	Website Development	31,270.00
GST	16,61,416.00	Training and Meeting Expenses	13,234.00
		Interest on GST & TDS	3,400.00
		Tax Payments:	
		Professional Tax	8,000.00
		TDS Payments	8,19,751.00
		GST	14,43,593.00
		Advance Tax TDS	4,97,809.00



RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
		Closing Balance:	
		Cash in Hand	1,53,056.00
		Cash at Bank	70,35,185.11
Total	19,12,04,926.16	Total	19,12,04,926.16
For PATNAIK & CO Chartered Accountants FRN-310028E 		For MAHASHAKTI FOUNDATION 	
CA DEBI P PATNAIK, FCA Partner MN-056848 UDIN:22056848AWMGFF7749 Bhubaneswar Date- 29/09/2022		 JUGAL KISHORE PATTANAYAK MANAGING DIRECTOR	

MAHASHAKTI FOUNDATION

M.Rampur - Kalahandi

Schedule - 1

Capital Fund (Net Worth)

Sl.	Receipts till previous year:				-
1	Trustees contribution				19,48,700.00
2	Donated Equity				97,78,435.67
3	Quasi Equity				2,18,50,000.00
4	Reserve & Surplus till prior year				2,40,27,698.41
	Sub Total				5,76,04,834.08
	Add during the year				
5	Transferred from I & E account				9,61,161.24
	Grand Total				5,85,65,995.32

Schedule 2

Institutional Funders

Sl.	Name of funders	Opening Balance	During the year		Balance Outstanding
			Receipts	Payments	
1	ICICI Bank	10,50,220.00	-	6,20,272.40	4,29,947.60
2	Habitat Micro Build India Housing Finance Co Pvt Ltd	25,89,136.00	-	25,89,136.00	-
3	Samunnati Financial Intermediation & Services Pvt. Ltd.	2,83,82,504.07	3,50,00,000.00	2,91,24,530.07	3,42,57,974.00
4	Samparna Business Correspondence Pvt Ltd.	-	3,62,46,523.00	-	3,62,46,523.00
	Total	3,20,21,860.07	7,12,46,523.00	3,23,33,938.47	7,09,34,444.60

Schedule - 3

Security Deposits

Sl.	Particulars	Opening Balance	During the year		Balance Outstanding
			Receipts	Payments	
1	Staff security deposit	18,86,076.00	52,950.00	1,50,142.00	17,88,884.00
	Total	18,86,076.00	52,950.00	1,50,142.00	17,88,884.00

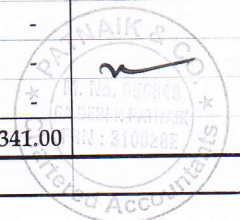
Schedule - 4

Current Liability

Sl.	Particulars	Opening Balance	During the year		Balance Outstanding
			Receipts	Payments	
1	Service tax	1,19,756.00	-	-	1,19,756.00
2	Professional tax	8,000.00	33,500.00	8,000.00	33,500.00
3	OGI Premium	1,48,688.00	10,620.00	10,620.00	1,48,688.00
4	Service tax on loan insurance	81,819.00	-	-	81,819.00
5	GST	-2,00,442.71	16,61,416.00	14,43,593.00	17,380.29
6	TDS	86,483.50	8,97,492.00	8,19,751.00	1,64,224.50
7	Kotak Mahindra Insurance Premium	-	57,100.00	57,100.00	-
	Total	2,44,303.79	26,60,128.00	23,39,064.00	5,65,367.79



Schedule - 5						
Provision for Loan Loss						
Sl.	Particulars	Opening Balance	During the period		Balance	
			Provision	Write Off	Outstanding	
1	Provision for loan loss	4,85,950.27	5,00,000.00	4,85,000.00	5,00,950.27	
	Total	4,85,950.27	5,00,000.00	4,85,000.00	5,00,950.27	
Schedule - 6						
Fixed Assets						
Sl.	Particulars	Opening Balance	During the year		Less	Balance
			Purchase	Depreciation	Sale of Assets	
1	Fixed Assets	66,42,527.91	4,13,600.00	4,79,200.04	1,40,000.00	64,36,927.87
	Total	66,42,527.91	4,13,600.00	4,79,200.04	1,40,000.00	64,36,927.87
Schedule - 7						
Investments						
Sl.	Particulars	Opening Balance	During the year		Balance	
			Payments	Drawings	Outstanding	
1	Reliance Commercial Finance Ltd.	1,46,55,000.00	-	-	1,46,55,000.00	
2	Habitat Micro Build India Housing Finance Co Pvt Ltd	7,50,000.00	-	7,50,000.00	-	
3	Swarnapragati Housing Micro Fin.	2,00,000.00	-	-	2,00,000.00	
4	Investment in NBFC	27,09,600.00	-	-	27,09,600.00	
5	IDBI Bank	8,00,000.00	-	-	8,00,000.00	
6	India Social Investment Ventures	8,00,000.00	-	-	8,00,000.00	
7	HDFC Bank	-	1,00,000.00	-	1,00,000.00	
	Total	1,99,14,600.00	1,00,000.00	7,50,000.00	1,92,64,600.00	
Schedule - 8						
Micro Credit Loans						
Sl.	Particulars	Opening Balance	During the year			Balance
			Disbursement	Repayment	Write Off	Outstanding
1	Micro credit loans (SHG & JLGs)	2,73,11,071.00	9,60,86,523.00	2,60,52,062.00	4,85,000.00	9,68,60,532.00
2	Samparna BC	3,05,00,000.00	-	3,05,00,000.00	-	-
	Total	5,78,11,071.00	9,60,86,523.00	5,65,52,062.00	4,85,000.00	9,68,60,532.00
Schedule - 9						
Current Assets						
Sl.	Particulars	Opening Balance	During the year		Balance	
			Receipts	Payment	Outstanding	
1	Security for rented office	7,91,600.00	-	30,000.00	8,21,600.00	
2	Staff advance	17,20,996.00	11,25,236.00	-	5,95,760.00	
3	TDS & Advance Tax	16,70,076.00	11,91,904.00	4,97,809.00	9,75,981.00	
4	EMD at SUDA	1,97,000.00	-	-	1,97,000.00	
5	EMD at DUDA	15,000.00	-	-	15,000.00	
6	Advance for ACC SCDP Project	2,45,949.30	2,45,949.30	-	-	
7	SBCPL	13,93,387.00	13,93,387.00	-	-	
8	Tata Trusts Project	32,249.69	32,249.69	-	-	
9	X Pro Solutions	20,000.00	20,000.00	-	-	
	Total	60,86,257.99	40,08,725.99	5,27,809.00	26,05,341.00	



Schedule - 10
Cash & Bank Balance

Sl	Name of Bank	Account No	Amount (Rs)
1	AXIS Bank Ltd, Rayagada	408010100035060	33,832.20
2	PNB, Kesinga	7653002100000105	38,838.02
3	AXIS Bank Ltd, Bhawanipatna	812010100003230	11,279.26
4	AXIS Bank Ltd, Bolangir	678010100039482	4,757.93
5	ICICI Bank Muniguda	305705000022	18,84,854.85
6	SBI, MAB, Bolangir	31486443450	14,251.07
7	IDBI Bank, Bolangir	747102000003216	54,143.01
8	Canara Bank	3142201000085	7,938.34
9	Yes Bank Ltd	9394600000379	2,62,908.31
10	AXIS Bank Titlagarh	914010026964217	6,980.00
11	PNB, Bhubaneswar	6761002100000840	32,035.72
12	HDFC Bank, Gosaninuagan	50200066723148	881.00
13	SBI M.Rampur	11703089231	10,31,858.34
14	SBI, New Delhi	40234718165	1,089.00
15	IOB Hatamuniguda	092901000005372	50,579.11
16	IDBI Bank, Bolangir	747104000001656	14,61,863.13
17	SBI M.Rampur	32967902560	54,645.00
18	AXIS, Bolangir	678010100012555	11,40,383.00
19	UGB M.Rampur	84008190418	47,660.00
20	AXIS Bank, Bhubaneswar	91502004828160 0	8,61,207.07
21	AXIS, Bolangir	678010100030384	33,200.75
	<i>Total Grant Activity</i>		70,35,185.11
	Cash in hand		1,53,056.00
	Cash & Bank balance		71,88,241.11



MAHASHAKTI FOUNDATION					
Sanchaya Shakti Bhawan, Burat, Madanpur Rampur, Kalahandi Odisha					
Statement of Assets as on 31st March 2022					
Sl.#	Name of Assets	WDV of Assets on 31.03.2021	Depreciation During 2021 - 2022	Purchase during the period 2021 - 2022	WDV of Assets on 31.03.2022
		Rs	Rs		Rs
1	Executive Chairs	60,504.30	6,050.43	73,384.00	1,27,837.87
2	Scanner	47,391.46	4,739.15		42,652.32
3	Computer Printer	38,090.37	3,809.04	30,800.00	65,081.33
4	Bolero XL	1,95,110.40	55,110.40		1,40,000.00
5	Projector	23,692.50	2,369.25		21,323.25
6	Camera	82,758.62	8,275.86		74,482.76
7	SIDBI Assets	77,469.15	7,746.91		69,722.23
8	Chair	96,763.84	9,676.38	25,241.00	1,12,328.46
9	Computer & Laptop	4,58,184.59	45,818.46	1,29,900.00	5,42,266.13
10	Table	94,669.73	9,466.97	56,800.00	1,42,002.76
11	White board	1,999.79	199.98		1,799.81
12	Computer Table	10,396.17	1,039.62		9,356.55
13	Cooler	18,253.15	1,825.32		16,427.84
14	Fan	17,424.20	1,742.42	6,920.00	22,601.78
15	Water Filter	27,175.97	2,717.60	34,055.00	58,513.38
16	Bike	3,956.23	395.62		3,560.60
17	Air Conditioner	1,55,735.26	15,573.53		1,40,161.74
18	Bed	32,772.20	3,277.22		29,494.98
19	Inverter	20,506.36	2,050.64	50,000.00	68,455.72
20	Stabiliser	34,083.50	3,408.35		30,675.15
21	FIMO Software	9,50,257.92	95,025.79		8,55,232.13
22	Attendance machine	27,898.83	2,789.88		25,108.95
23	Safe Locker	78,533.20	7,853.32		70,679.88
24	CCTV	36,469.97	3,647.00		32,822.98
25	Land & Building	22,06,521.15			20,66,521.15
26	Mobile Phone	70,263.29	7,026.33		63,236.96
27	Innova Vehicle	16,57,831.86	1,65,783.19		14,92,048.67
28	Vaccum Cleaner	9,144.90	914.49		8,230.41
29	Rack	23,669.00	2,366.90	6,500.00	27,802.10
30	Sewing Machine	85,000.00	8,500.00	-	76,500.00
	Total	66,42,527.90	4,79,200.04	4,13,600.00	64,36,927.87



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:
NOTES ON ACTIVITIES OF THE TRUST:**

The Trust is registered under Indian Trust Act 1882 with the SRO, M. Rampur, Kalahandi, Odisha vide registration no. 40911002502 originally registered on 19.10.2004, and amendment on 29.10.2010. It is also registered under FCRA, Government of India, Ministry of Home Affairs, New Delhi and with the Commissioner Of Income Tax, Sambalpur u/s 12A & 80G of the Income Tax Act.

Mahashakti Foundation is a charitable trust engaged in not for profit activities funded by donor organizations. The trust also provides micro loans to poor self help groups for their economic development. The Trust complies with the directions issued by RBI for NBFC, MFIs with respect to Net Owned Fund, Qualifying Asset, Prudential Norms, Assets Classification Norms, Pricing of Credit and Fair Practices in lending and Corporate Governance. The Trust also complies with all relevant State/ Central Laws and all applicable regulatory guidelines including FDI/FEMS/FCRA 2010/ECB.

SIGNIFICANT ACCOUNTING POLICIES:

- 1) The accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards.
- 2) Income and expenditure are accounted for on cash basis of accounting except for recognition of interest income on microfinance activities.
- 3) The financial statements have been prepared under historical cost convention and on accrual system, assuming the principle of going concern and applying all the applicable accounting standards.
- 4) Grant received during the year have been categorized as Capital Grant or Revenue Grant and accordingly, if it is a Capital Grant, it is capitalized and if it is a Revenue Grant, it is taken to Income & Expenditure Account.

FIXED ASSETS:

- 1) All fixed assets have been valued at cost inclusive of direct and incidental expense related to acquisition.
- 2) Depreciation is provided in the books of accounts on reducing balance method @ 10% uniformly on opening balance of all fixed assets and charged to income & expenditure account.

NOTES TO ACCOUNTS:

- 1) All books of accounts like Day Book, Ledger and required under the Act are maintained under electronic media in an accounting package and Tally is being used and all other statutory records are maintained manually.
- 2) According to the explanations given to us and the records of the trust examined by us, no personal expense have been charged to the income and expenditure account other than those payable under the contractual obligations which are in accordance with generally accepted business practices.
- 3) The Trust provides its eligible employees with benefits under the Provident Fund policy.
- 4) Mahashakti Foundation is also working as Business Correspondence (BC) Partner of IDBI Bank and Reliance Commercial Finance Ltd and is having a managed portfolio of Rs.85,03,447/- & Rs.2,14,72,675/- respectively as on 31/03/2022.

**For PATNAIK & CO.
Chartered Accountants
0310028E**

**(CA DEBI P. PATNAIK, F.C.A)
PARTNER
M.N-056848**



**Bhubaneswar
29th September, 2022**