

INDEPENDENT AUDITORS' REPORT

To,
The Secretary
MAHASHAKTI FOUNDATION
Madanpur Rampur, Kalahandi,
Odisha- 766102

Report on the Financial Statement.

We have audited the accompanying financial statements of MAHASHAKTI FOUNDATION, Madanpur Rampur, Kalahandi, Odisha- 766102 which comprise the Balance Sheet at 31st March' 2024, and statement of Income & Expenditure, Receipts & Payment account for the year ended on that date.

Management Responsibility for the Financial statement

The Secretary is responsible for the preparation of this financial statement that gives a true and fair view of the financial position, financial performance in accordance with the Accounting Principle generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the Standard audit practices. We have performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidences we have obtained are sufficient and appropriate and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts are maintained regularly and in accordance with the provisions of the law.
3. The Receipts and disbursements are properly shown in the accounts.
4. The Cash Balance and vouchers in the custody of the secretary on the audit were in agreement with the books of accounts.
5. The Secretary has sanctioned all expenditure incurred on behalf of Branch from time to time.



6. So, far as it is ascertained from the books of accounts and according to the information and explanation given to us by the Secretary, there were no cases of irregular, illegal or improper expenditure, failure or omission to recover money or other property thereof.

Opinion.

In our Opinion and to the best of our information and according to explanations given to us, except in the Basis for qualified paragraph, the financial statements give the information required in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India..

- a) In case of Balance sheet of the state of Affairs of the Branch as at 31st March, 2024 and
b) In case statement of Income & Expenditure account, of the Surplus/Deficit for the year ended on that date.

For PATNAIK & Co,
Chartered Accountants
FRN: 0310028E



CA DEBI PRASAN PATNAIK
(PARTNER)
Membership No- 056848
UDIN- 24056848BKEFNM9606
Place- Bhubaneswar
Date- 14th Sept. 2024



MAHASHAKTI FOUNDATION

MADANPUR RAMPUR - KALAHANDI - 766 102 (ODISHA)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
Project Expenses:		Grant-in-aid:	
Core Carbon X Solutions Pvt Ltd. (Sustainable Rice Production)	12,51,565.00	Core Carbon X Solutions Pvt Ltd. (Sustainable Rice Production)	16,33,780.00
DRDA, Bargarh-Training to PRI Members	9,90,082.00	DRDA, Bargarh-Training to PRI Members	16,05,231.00
DRDA, Kalahandi-Training to PRI Members	-	DRDA, Kalahandi-Training to PRI Members	2,65,861.00
Govt of Odisha - Odisha Millet Mission - Redhakhol	11,85,686.00	Govt of Odisha - Odisha Millet Mission - Redhakhol	13,96,960.00
Govt of Odisha -Crop Diversification Program - Bargarh	11,57,916.00	Govt of Odisha -Crop Diversification Program - Bargarh	18,31,916.00
Govt of Odisha -Crop Diversification Program - Tarbha	8,44,646.00	Govt of Odisha -Crop Diversification Program - Tarbha	6,37,416.00
Govt of Odisha -Crop Diversification Program - Gudvela & Deogaon	3,59,910.00	Govt of Odisha -Crop Diversification Program - Gudvela & Deogaon	13,00,000.00
GIZ- FPO SUPPORT for Credit and Market Linkage	3,64,800.00	GIZ- FPO SUPPORT for Credit and Market Linkage	3,64,800.00
Govt of Odisha - Odisha Millet Mission - Bijepur	17,95,487.00	Govt of Odisha - Odisha Millet Mission - Bijepur	14,95,989.00
Govt of Odisha - Odisha Millet Mission - Sohela	15,11,482.00	Govt of Odisha - Odisha Millet Mission - Sohela	15,55,660.00
HDFC BANK (PARIVARTAN - FRD Project)	1,87,72,105.00	HDFC BANK (PARIVARTAN - FRD Project)	1,96,92,310.00
HDFC BANK (ECG Machines)	5,92,353.00	HDFC BANK (ECG Machines)	5,92,800.00
NABARD -E-Shakti Project , Bargarh	6,95,865.00	NABARD -E-Shakti Project , Bargarh	-
NABARD -CSS 10,000 FPOs Phase-1	27,17,559.00	NABARD -CSS 10,000 FPOs Phase-1	37,64,800.00
NABARD -CSS -10,000 FPOs Phase-2	26,00,022.00	NABARD -CSS -10,000 FPOs Phase-2	35,49,800.00
NABARD -CSS -10,000 FPOs Phase-3	55,68,145.00	NABARD -CSS -10,000 FPOs Phase-3	79,03,800.00
NABARD LEDP (Mushroom Promotion)	64,250.00	NABARD LEDP (Mushroom Promotion)	1,09,250.00
NABARD (Rural Haat, Lanjigarh)	3,03,059.00	NABARD (Rural Haat, Lanjigarh)	4,50,000.00
NABARD (WADI Project)	34,89,602.00	NABARD (WADI Project)	61,20,668.00
NABARD (MEDP, Bargarh)	1,50,000.00	NABARD (MEDP, Bargarh)	1,50,000.00
TATA Power (TPCODL) - Women Litarcy Program	7,80,000.00	TATA Power (TPCODL) - Women Litarcy Program	9,30,300.00
TATA Power (TPCODL) - Samriddhi	19,20,500.00	TATA Power (TPCODL) - Samriddhi	22,85,437.00
TATA Power (TPCODL) - Safety Awareness	-	TATA Power (TPCODL) - Safety Awareness	5,32,230.00
TATA Power (TPCODL) - Annual CSR documentation	30,984.00	TATA Power (TPCODL) - Annual CSR documentation	2,92,422.00
TATA Power (TPNODL) - Digital Literacy	21,75,663.00	TATA Power (TPNODL) - Digital Literacy	26,87,107.00
TATA Power (TPWODL) - Climate Resilient practice	11,65,053.00	TATA Power (TPWODL) - Climate Resilient practice	1,64,450.00
Vedanta Ltd. (SAKHI Project)	44,63,681.00	Vedanta Ltd. (SAKHI Project)	44,85,663.00
Vedanta Ltd. (Saura Painting)	7,71,422.00	Vedanta Ltd. (Saura Painting)	1,33,812.00
Vedanta Ltd. (PVO)	5,00,000.00	Vedanta Ltd. (PVO)	5,00,000.00
Vedanta Ltd. (Supprt to Livelihood promotion activities)	2,13,672.00	Vedanta Ltd. (Supprt to Livelihood promotion activities)	3,13,672.00



YES Bank -YES Foundation	6,16,700.00	YES Bank -YES Foundation	5,22,000.00
(Skill Building of Handicraft and Handloom Cluster)		(Skill Building of Handicraft and Handloom Cluster)	
ICRISAT, Hyderabad (Rice Fellow Management)	-	ICRISAT, Hyderabad (Rice Fellow Management)	6,82,916.00
Samparna BC Pvt Ltd (Financial Literacy Camps)	63,47,000.00	Samparna BC Pvt Ltd (Financial Literacy Camps)	63,47,000.00
FCRA Funds		FCRA Funds	
Trickle UP Programme Inc (UPMA)	27,82,135.00	Trickle UP Programme Inc (UPMA)	38,80,353.00
KIVA	63,929.00	KIVA	-
Bank Charges [FC]	141.60	Bank Interest [FC]	30,692.00
		Farmer Producer Group Working Capital Loans (Interest)	26,88,688.00
Employee Cost:			
Salary & Benefit to Staff	20,38,638.00		
EPF dues to EPFO	3,39,066.00		
Administrative Expenses:		OTHER INCOME	
Interest to Samunnati and ICICI Bank	56,13,766.00	Payout from Reliance- Business Correspondence	8,550.00
Advertisement	25,749.00		
Annual Day Celebration	3,70,974.00	Bank Interest [Non FC]	1,51,176.00
Audit Fees	1,43,960.00	Interest on Fixed Deposit	11,18,720.00
Bank Charges	29,542.79		
Project Office Rent	3,06,695.00		
Computer Maintenance	37,500.00		
Consultancy Fees	20,64,220.00		
Electricity	48,575.00		
Governing Board Meeting	1,73,641.00	DONATIONS	
Office & Campus Maintenance	1,64,058.00	Donations	28,86,000.00
Postage & Communication	3,06,232.00		
Printing & Stationaries	2,17,679.00		
Running Cost of Vehicle	1,34,218.00		
Travel Expense for Field Visit	3,71,577.00		
Website Maintainance	2,04,029.00		
Interest on GST & TDS	9,930.00		
Fund Processing cost (Documentation cost)	11,800.00		
Interest on Long Term Loan	34,288.00		
Health Insurance of staff	9,93,532.00		
Staff Capacity Building/Training	5,04,779.00		
Depreciation	4,79,115.00		
SUB TOTAL	8,08,68,978.39		
Excess of income over expenditure transfer to Balance Sheet	41,93,250.61		
Total	8,50,62,229.00	Total	8,50,62,229.00

For PATNAIK & Co,
Chartered Accountants
FRN: 0310028E

CA DEBI PRASAN PATNAIK
(PARTNER)
Membership No- 056848
UDIN- 24056848BKEFNM9606
Place: Bhubaneswar
Date: 14.09.2024



Jugala Kishora Pattnayak
Managing Director

Rojaleen Bhuyan
Secretary

Bimal Kanta Panda
Treasurer

