

INDEPENDENT AUDITORS' REPORT

To

The Managing Director
MAHASHAKTI FOUNDATION
Madanpur Rampur, Kalahandi,
Odisha

Report on the Financial Statements

We have audited the accompanying financial statements of **Mahashakti Foundation**, Madanpur Rampur, Kalahandi, Odisha which comprise the Balance Sheet as at 31st March, 2022, and statement of Income & Expenditure, Receipt & Payment account for the year ended on that date.

Management Responsibility for the Financial Statement

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard audit practices. We have performed the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidences we have obtained are sufficient and appropriate and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts are maintained regularly and in accordance with the provisions of the law.
3. The receipts and disbursements are properly shown in the accounts.
4. The cash balance and vouchers in the custody of the Trust's Management on the audit were in agreement with the books of accounts.
5. The Trust's Management has sanctioned all expenditure incurred on behalf of Trust from time to time.

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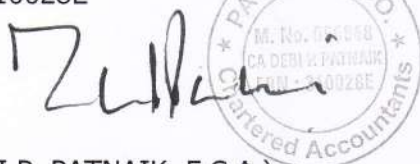
6. So far as it is ascertained from the books of accounts and according to the information and explanation given to us by the Trust's Management, there were no cases of irregular, illegal or improper expenditure, failure or omission to recover money or other property thereof.

Opinion

In our opinion and to the best of our information and according to explanations given to us, except in the Basis for Qualified paragraph, the financial statements give the information required in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

- a) in case of Balance Sheet of the State of Affairs of the Branch as at 31st March, 2022, and
- b) in case statement of Income & Expenditure Account, of the surplus for the year ended on that date.

For PATNAIK & CO.
Chartered Accountants
FRN: 0310028E



(CA DEBI P. PATNAIK, F.C.A.)
PARTNER
Membership No.056848
UDIN-22056848AWMGFF7749
Bhubaneswar
Date: 29/09/2022[

MAHASHAKTI FOUNDATION

MADANPUR RAMPUR - KALAHANDI - 766 102 (ODISHA)

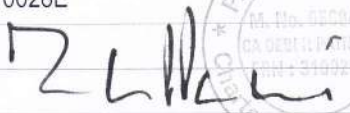
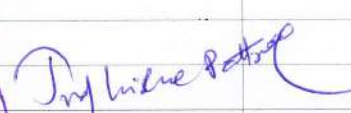
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
Project Expenses:		Grant-in Aid:	
ACC Limited:	-	Grant-in-aid:	
SWAWALAMBAN	9,42,901.00	ACC Ltd.	32,20,032.00
AROGYAM	4,44,216.00	Vedanta Ltd. [Livelihood Promotion]	27,87,328.00
DRONA	3,89,500.00	Vedanta - Renewable Energy Project	3,25,360.00
VIDYA UTKARSH	8,33,982.00	Vedanta - Momento for Stakeholders Meet	34,839.00
DISHA	2,58,773.00	NABARD:	-
Project Management Cost	46,250.00	Grassroot Level Training Prog.	14,500.00
Miscellaneous	8,700.00	Micro Enterprise Development Prog.	79,990.00
Preparing Cotton Mask	7,500.00	Livelihood & Enterprise Development Prog.	1,09,000.00
Computer Trainer	18,000.00	FPO ABHIJAN	3,000.00
Miscellaneous	16,900.00	Sanitation Literacy Campaign	5,100.00
Vedanta Ltd. [Livelihood Promotion]	27,86,272.00	Digitilisation of SHGs - Kalahandi	70,39,921.00
Tree Guard in orchard Plantation	1,80,000.00	Digitilisation of SHGs - Bargarh	51,60,194.00
Momento for Stakeholders Meet	35,550.00	Central Sector Scheme for Promotiom of FPOs-(Development of Agri -Clusters) Phase -1	14,95,200.00
NABARD:	-	Central Sector Scheme for Promotiom of FPOs-(Development of Agri -Clusters) Phase -2	17,08,800.00
Grassroot Level Training Prog.	14,500.00	JANASAHAJYA - Digitalisation of SHGs	23,67,754.00
Micro Enterprise Development Prog.	80,040.00	SHPI - Promotion and linkage of SHGs	5,67,604.00
Livelihood & Enterprise Development Prog.	1,09,000.00	NABARD - RSA [Resource Support Agency]	1,71,000.00
FPO Abhijan	3,000.00	Grameen Foundation	-
Sanitation Literacy Campaing:	5,560.00	[Awareness generation & uptake of Insurance for poverty Alleviation in Balangir Dist.]	3,18,750.00
Digitilisation of SHGs - Kalahandi	66,41,300.00	Omidyar Network India Advisors Pvt. Ltd.	15,00,000.00
Digitilisation of SHGs - Bargarh	42,61,606.00	[Covid 19 Pandemic Affected]	-
Central Sector Scheme for Promotiom of FPOs-(Development of Agri -Clusters) Phase -1	14,81,200.00	DDA PD ATMA Bargarh [Odisha Millet Mission, Bijepur]	15,15,624.00
Central Sector Scheme for Promotiom of FPOs-(Development of Agri -Clusters) Phase -2	16,92,800.00	TATA POWER CENTRAL ODISHA	3,87,000.00
JANASAHAJYA - Digitalisation of SHGs	23,72,264.00	DISTRIBUTION LIMITED.(TPCODL)	-
NABARD - SHPI (Promotion of SHGs and Bank Linkage)	2,72,580.00	[Implementation of 10 Women Literacy Centre in Bhubaneswar Slums]	-
NABARD - RSA [Resource Support Agency to develop Agri Clusters through FPOs]	26,557.00	HDFC Bank	20,00,000.00
Grameen Foundation	3,15,000.00	Focus Rural Development Programme	-
Omidyar Network India Advisors Pvt. Ltd.	15,00,000.00	YES FOUNDATION	2,78,400.00
Odisha Millet Mission, Bijepur.	11,95,936.00	[Strengthening Handicraft and Handloom cluster]	-
		DRDA, Kalahandi	1,18,773.00



Implementation of 10 Women Literacy Centre in Bhubaneswar Slums	3,87,000.00	Gram Pandhayat Development Programme	-
Focus Rural Development Programme	23,36,858.00	DDMA Kalahandi - VDMP	1,53,600.00
Strengthening Handicraft and Handloom Cluster	3,02,550.00	Dist. Disaster Management Authority	-
Gram Pandhayat Development Programme	1,18,839.00	Odisha Lift Irrigation Corporation Ltd	96,000.00
DDMA Kalahandi - VDMP	74,510.00	Smart Power India	50,000.00
NABARD - Bee Keeping Training Programme	3,750.00	Tata Power	1,46,875.00
Bee Colonies-Bee hives & Supers procurement	-	Indian Oil Corporation Ltd	15,54,605.66
Livelihood Project, Kalahandi	49,52,235.00		
COVID-19 Migrant workers support prog.	26,06,160.00		
FCRA Funds	-		-
Covid 19 Response Programme	61,541.00	Bank Interest [Non FC]	46,604.32
Jagatsingh Flood Response Programme	1,98,000.00		-
Ultra Poor Market Access (UPMA)	10,29,002.08	FCRA Funds	-
FCRA Renewal Charges	5,000.00	Universal Sraddha Foundation	61,541.00
-	-	Shelter Box Trust	1,98,000.00
Staff Benefit for COVID	25,000.00	Trickle UP Programme Inc	20,29,832.00
Bank Charges	35.40	Bank Interest [FC]	10,461.00
-	-		
Employee Cost:	-	Interest from loans	85,81,438.00
Salary & Benefit to Staff	50,87,731.00	Commission from IDBI Bank	4,05,927.00
EPF dues to EPFO	4,89,744.00	Commission from Reliance Comm.	15,037.00
-	-	Commission from Samunnati	2,29,363.34
		Commission from Kotak Mahindra	18,702.54
Administrative Expenses:			
Interest to Funders	64,77,573.26		
Advertisement	34,320.00	Donation	50,00,000.00
Audit Fees	1,02,660.00	Interest from IT	1,01,316.00
Bank Charges	58,560.08	EPF dues from employees	2,64,465.00
Branch Office Rent	1,10,000.00	General Contribution	6,03,402.00
Computer Maintenance	43,270.00	Interest on Investment	16,92,172.00
Consultancy Fees	3,79,420.00	Bank Interest	38,819.00
Electricity	1,09,413.00	Management/ Supervision Fees	14,99,640.00
GB Meeting	20,000.00		
Office & Campus Maintenance	80,333.00		
Postage & Communication	2,24,160.76		
Printing & Stationaries	80,161.00		
Running Cost of Vehicle	3,15,126.00		



Staff Refreshment	1,12,954.00		
Travel Expense for Field Visit	2,51,911.00		
Website Development	31,270.00		
Training and Meeting Expenses	13,234.00		
Interest on GST & TDS	3,400.00		
Depreciation	4,79,200.04		
Loan Loss Provision	5,00,000.00		
	5,30,44,808.62		
Excess of income over expenditure tfr to BS	9,61,161.24		
Total	5,40,05,969.86	Total	5,40,05,969.86
For PATNAIK & CO		For MAHASHAKTI FOUNDATION	
Chartered Accountants			
FRN-310028E			
			
CA DEBI P. PATNAIK, FCA		JUGAL KISHORE PATTANAYAK	
Partner		MANAGING DIRECTOR	
MN-056848			
UDIN:22056848AWMGFF7749			
Bhubaneswar			
Date- 29/09/2022			